SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1 (b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2 (Amendment No. 1)*

Morphic Holding, Inc.

(Name of Issuer)

Common Stock (Title of Class of Securities)

> 61775R105 (CUSIP Number)

December 31, 2020 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

□ Rule 13d-1(b)
□ Rule 13d-1(c)
□ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

| 1 | 1 NAMES OF REPORTING PERSONS | | | | | | |
|----|------------------------------|------|--|--|--|--|--|
| | Omega Fund V, L.P. | | | | | | |
| 2 | | | | | | | |
| | (a) □ (b) ⊠ (1) | | | | | | |
| 3 | 3 SEC USE ONLY | | | | | | |
| 4 | CITIZENSH | IP C | OR PLACE OF ORGANIZATION | | | | |
| | Cayman Islands | | | | | | |
| | | 5 | SOLE VOTING POWER | | | | |
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| | WNED BY EACH | 7 | 2,932,271 | | | | |
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| | PERSON | | 0 | | | | |
| | WITH | 8 | SHARED DISPOSITIVE POWER | | | | |
| | | | 2,932,271 | | | | |
| 9 | AGGREGAT | ΓΕ Α | MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | | |
| | 2,932,271 | | | | | | |
| 10 | CHECK BO | X IF | THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) | | | | |
| | | | | | | | |
| 11 | PERCENT (| OF C | LASS REPRESENTED BY AMOUNT IN ROW 9 | | | | |
| | 9.4% (2) | | | | | | |
| 12 | TYPE OF R | EPO | RTING PERSON (SEE INSTRUCTIONS) | | | | |
| | PN | | | | | | |

- (1) This Schedule 13G is filed by Omega Fund V, L.P. ("Omega Fund"), Omega Fund V GP, L.P. ("Omega GP"), Omega Fund V GP Manager, Ltd. ("Omega Ltd"), Claudio Nessi ("Nessi"), Otello Stampacchia ("Stampacchia"), and Anne-Mari Paster ("Paster") (together, the "Reporting Persons"). Omega Ltd serves as the general partner of Omega GP, which serves as the general partner of Omega Fund; and each of Omega Ltd and Omega GP may be deemed to own beneficially the shares held by Omega Fund. Nessi, Stampacchia, and Paster are the directors of Omega Ltd and may be deemed to beneficially own the shares held by Omega Fund. The Reporting Persons may be deemed a "group" for purposes of Section 13 of the Exchange Act and expressly disclaim status as a "group" for purposes of this Schedule 13G.
- (2) The following percentages are based on (i) 31,125,106 shares of Common Stock outstanding as of November 5, 2020 as set forth in the Issuer's most recent Form 10-Q for the period ending September 30, 2020, filed with the Securities and Exchange Commission on November 9, 2020 and (ii) fully vested options to purchase 10,500 shares of Common Stock.

| 1 | 1 NAMES OF REPORTING PERSONS | | | | | | |
|----|---|------|---|--|--|--|--|
| | Omega Fund V GP, L.P. | | | | | | |
| 2 | | | | | | | |
| | (a) □ (b | o) 🗵 | | | | | |
| 3 | S SEC USE ONLY | | | | | | |
| 4 | CITIZENSH | IP C | OR PLACE OF ORGANIZATION | | | | |
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| | | | 2,932,271 | | | | |
| 9 | AGGREGAT | TE A | MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | | |
| | 2,932,271 | | | | | | |
| 10 | 0 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) | | | | | | |
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| 11 | PERCENT C | OF C | LASS REPRESENTED BY AMOUNT IN ROW 9 | | | | |
| | 9.4% (2) | | | | | | |
| 12 | | | | | | | |
| | PN | | | | | | |

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| 1 | 1 NAMES OF REPORTING PERSONS | | | | | |
|----|---|------|---|--|--|--|
| | Omega Fund V GP Manager, Ltd. | | | | | |
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| 3 | SEC USE ONLY | | | | | |
| 4 | CITIZENSH | IP C | OR PLACE OF ORGANIZATION | | | |
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| 9 | AGGREGAT | TE A | MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | |
| | 2,932,271 | | | | | |
| 10 | 0 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) | | | | | |
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| 11 | PERCENT C | OF C | LASS REPRESENTED BY AMOUNT IN ROW 9 | | | |
| | 9.4% (2) | | | | | |
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| | 00 | | | | | |

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| 1 | 1 NAMES OF REPORTING PERSONS | | | | | | |
|----|---|------|--|--|--|--|--|
| | Claudio Nessi | | | | | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) | | | | | | |
| | (a) □ (b) ⊠ (1) | | | | | | |
| 3 | SEC USE O | NLY | , | | | | |
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| 9 | AGGREGAT | TE A | MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | | |
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| 11 | PERCENT C | OF C | CLASS REPRESENTED BY AMOUNT IN ROW 9 | | | | |
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| 12 | 2 1111 OF REPORTING LEADON (DEE INSTRUCTIONS) | | | | | | |
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| 1 | 1 NAMES OF REPORTING PERSONS | | | | | | |
|----|---|------|--|--|--|--|--|
| | Otello Stampacchia | | | | | | |
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| | (a) □ (b) ⊠ (1) | | | | | | |
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| 9 | AGGREGAT | E A | MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | | |
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| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 | | | | | | |
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| 10 | 9.4% (2) | | | | | | |
| 12 | 2 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) | | | | | | |
| | IN | | | | | | |

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| 1 | NAMES OF REPORTING PERSONS | | | | | | |
|----|---|-------------|---|--|--|--|--|
| | Anne-Mari Paster | | | | | | |
| 2 | | | | | | | |
| | (a) □ (b |)) <u> </u> | | | | | |
| 3 | SEC USE ONLY | | | | | | |
| 4 | CITIZENSH | IP C | OR PLACE OF ORGANIZATION | | | | |
| | United States | s of a | America | | | | |
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| 9 | AGGREGAT | ΈA | MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | | |
| | 2,932,271 | | | | | | |
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| | | | | | | | |
| 11 | 1 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 | | | | | | |
| | 9.4% (2) | | | | | | |
| 12 | TYPE OF RI | EPO | RTING PERSON (SEE INSTRUCTIONS) | | | | |
| | IN | | | | | | |

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Introductory Note: This statement on Schedule 13G is filed on behalf of the Reporting Persons, in respect of shares of Common Stock ("Common Stock"), of Morphic Holding, Inc. (the "Issuer").

Item 1(a) Name of Issuer:

Morphic Holding, Inc. (the "Issuer")

Item 1(b) Address of Issuer's principal executive offices:

Morphic Holding, Inc. 35 Gatehouse Drive, A2 Waltham, MA 02451

Items 2(a) Name of Reporting Persons filing:

Omega Fund V, L.P. ("Omega Fund") Omega Fund V GP, L.P. ("Omega GP") Omega Fund V GP Manager, Ltd. ("Omega Ltd") Claudio Nessi ("Nessi") Otello Stampacchia ("Stampacchia") Anne-Mari Paster ("Paster")

Item 2(b) Address or principal business office or, if none, residence:

The address of the principal business office of Omega Fund, Omega GP, Omega Ltd, Nessi, Stampacchia, and Paster, is c/o Omega Fund Management, LLC, 888 Boylston Street, Suite 1111, Boston, MA 02199.

Item 2(c) Citizenship:

Name Citizenship or Place of Organization

Omega Fund Cayman Islands
Omega GP Cayman Islands
Omega Ltd. Cayman Islands
Nessi Switzerland
Stampacchia Italy

Paster United States of America

Item 2(d) Title of class of securities:

Common Stock

Item 2(e) CUSIP No.:

61775R105

Item 3 If this statement is filed pursuant to §§ 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filings is a:

Not applicable.

Item 4 Ownership

The following information with respect to the ownership of Common Stock of the Issuer by the Reporting Persons filing this statement on Schedule 13G is provided as of December 31, 2020.

| Reporting Persons | Shares of Common Stock Held Directly | Sole Voting Power | Shared Voting Power | Sole Dispositive Power | Shared Dispositive Power | Beneficial Ownership | Percentage of Class (1) |
|-------------------|---|-------------------------|---------------------------|------------------------------|--------------------------------|-------------------------|-------------------------------|
| Omega Fund(2)(3) | 2,932,271 | 0 | 2,932,271 | 0 | 2,932,271 | 2,932,271 | 9.4% |
| Omega GP(2)(3) | 0 | 0 | 2,932,271 | 0 | 2,932,271 | 2,932,271 | 9.4% |
| Omega Ltd(2)(3) | 0 | 0 | 2,932,271 | 0 | 2,932,271 | 2,932,271 | 9.4% |
| Nessi(2)(3) | 0 | 0 | 2,932,271 | 0 | 2,932,271 | 2,932,271 | 9.4% |
| Stampacchia(2)(3) | 0 | 0 | 2,932,271 | 0 | 2,932,271 | 2,932,271 | 9.4% |
| Paster(2)(3) | 0 | 0 | 2,932,271 | 0 | 2,932,271 | 2,932,271 | 9.4% |

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- (3) The Reporting Persons may be deemed a "group" for purposes of Section 13 of the Exchange Act and expressly disclaim status as a "group" for purposes of this Schedule 13G.

Item 5 Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: \Box

Item 6 Ownership of More than Five Percent on Behalf of Another Person

If this statement is being filed to report the fact that as of the date hereof, the Reporting Persons have ceased to be the beneficial owner of more than five percent of the class of securities, check the following: \Box

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person

Not applicable.

Item 8 Identification and Classification of Members of the Group

Not applicable.

Item 9 Notice of Dissolution of Group

Not applicable.

Item 10 Certifications

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under Rule 14a-11.

CUSIP NO. 61775R105 13 G Page 10 of 11 Pages

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 12, 2021

OMEGA FUND V, L.P.

BY: Omega Fund V GP, L.P. ITS: GENERAL PARTNER

BY: Omega Fund V GP Manager, Ltd.

ITS: GENERAL PARTNER

By: /s/ * Deirdre A. Cunnane, as Attorney-in-Fact

Director

OMEGA FUND V GP, L.P.

BY: Omega Fund V GP Manager, Ltd.

ITS: GENERAL PARTNER

By: /s/* Deirdre A. Cunnane, as Attorney-in-Fact

Director

OMEGA FUND V GP MANAGER, LTD.

By: /s/ * Deirdre A. Cunnane, as Attorney-in-Fact

Director

/s/ * Deirdre A. Cunnane, as Attorney-in-Fact

Claudio Nessi

/s/ * Deirdre A. Cunnane, as Attorney-in-Fact

Otello Stampacchia

/s/ * Deirdre A. Cunnane, as Attorney-in-Fact

Anne-Mari Paster

Exhibit(s):

Exhibit 99.1: Joint Filing Statement

Exhibit 99.2: Power of Attorney

AGREEMENT

Pursuant to Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree that only one statement containing the information required by Schedule 13G need be filed with respect to the ownership by each of the undersigned of Common Stock of Morphic Holding, Inc.

Dated: February 12, 2021

OMEGA FUND V, L.P.

BY: Omega Fund V GP, L.P. ITS: GENERAL PARTNER

BY: Omega Fund V GP Manager, Ltd.

ITS: GENERAL PARTNER

By: /s/ * Deirdre A. Cunnane, as Attorney-in-Fact

Director

OMEGA FUND V GP, L.P.

BY: Omega Fund V GP Manager, Ltd.

ITS: GENERAL PARTNER

By: /s/ * Deirdre A. Cunnane, as Attorney-in-Fact

Director

OMEGA FUND V GP MANAGER, LTD.

By: /s/* Deirdre A. Cunnane, as Attorney-in-Fact

Director

/s/ * Deirdre A. Cunnane, as Attorney-in-Fact

Claudio Nessi

/s/ * Deirdre A. Cunnane, as Attorney-in-Fact

Otello Stampacchia

/s/ * Deirdre A. Cunnane, as Attorney-in-Fact

Anne-Mari Paster

POWER OF ATTORNEY

Know all by these presents, that each of the undersigned hereby constitutes and appoints each other undersigned, such person's true and lawful attorney-in-fact, to:

- (1) execute for and on behalf of each of such person Forms 3, 4, and 5 and Schedules 13D or 13G, as appropriate, and any required amendments thereto (collectively, the "Reports"), with respect to their current or future beneficial ownership of securities of any public company, in accordance with Section 13(d) and/or Section 16(a) of the Securities Exchange Act of 1934, as amended, and the respective rules (including Rule 13d-1) promulgated thereunder;
- (2) do and perform any and all acts for and on behalf of such person which may be necessary or desirable to complete and execute any such Report and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of an attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, such person, it being understood that the documents executed by an attorney-in-fact on behalf of such person pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

Each of the undersigned hereby grants to each attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that each attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. Each of the undersigned hereby ratifies and confirms each Report that has been signed by any other undersigned prior to the date hereof. Each of the undersigned acknowledges that each foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming any of the undersigneds' responsibilities to comply with Section 13(d) or Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned are no longer required to file Reports with respect to the undersigneds' current or future holdings of and transactions in securities issued by any public company, unless earlier revoked by the undersigned in a signed writing delivered to each foregoing attorney-in-fact.

[The remainder of this page is intentionally left blank.]

CUSIP No. 61775R105 13G Exhibit 99.2

IN WITNESS WHEREOF, the undersigned have caused this Power of Attorney to be executed as of dates set forth opposite their names.

/s/ Otello Stampacchia
Dated: February 12, 2021

/s/ Claudio Nessi
Dated: February 12, 2021

/s/ Anne-Mari Paster
Dated: February 12, 2021

/s/ Anne-Mari Paster
Dated: February 12, 2021

Dated: February 12, 2021

Dated: February 12, 2021

Deirdre A. Cunnane